

Explanation of variances CUERDEN PARISH COUNCIL Chorley Lancashire

Section 2	2021/23	2023/24	Variance £	Variance %	Detailed explanation of variance (with amounts £)
BOX 2 Precepts or Rates and Levies	1,290.00	1290.00	Nil	0%	The precept awarded by Chorley Borough Council following annual application
BOX 3 Total other receipts	NIL	NIL	N/A	N/A	
BOX 4 Staff costs	492.00	574.00	+82.00	+16%	Changeover of clerk
BOX 5 Loan interest/ capital repayments	NIL	NIL	N/A	N/A	No loan taken out.
BOX 6 All other payments	360.16	811.32	+451.16	+125%	New website costs, and Parish Election fees
BOX 7 Balances carried forward	4912.38	4817.06	-95.32	-2%	
BOX 8 Total value of cash and short term investments	4912.38	4817.06	-95.32	-2%	
BOX 9 Total fixed assets and long term investments and assets	2579.00	2579.00	N/A	N/A	Insured assets.
BOX 10 Total borrowings	NIL	NIL	N/A	N/A	N/A
Explanation for 'high' reserves	Box 7 is more than twice box 2 because the authority held the following breakdown of reserves at the end of the year – The proposal to create a Parish History board has been shelved in favour of a charitable donation which has been proposed to Cuerden Valley Park, within the Parish, to support children's activities however due to meetings not being quorum this has been delayed but intent is to agree and this will be signed off at the next meeting. Some repairs are required to the Parish Notice Board not yet undertaken.				

 15/7/24